# Unit 5

1. Describe the chart of accounts.
2. What are the steps in implementing a ledger?
3. Describe the two parts of a G/L account record.
4. What data is stored in the two segments of the G/L account record.
5. Describe expenditures and costs. What types are there?
6. **Explain cost elements. What types are there and where are they created?**
7. Explain account groups. What does it determine?
8. Explain reconciliation and subledger accounts.
9. Explain the integration between FI and CO.
10. **Define cost centers.**
11. **What fields are required for cost center master data.**
12. Explain the standard hierarchy.
13. Explain statistical key figures.
14. **Explain the posting key. What does it determine?**
15. Explain the financial statement version. What is the relationship between the COA and FSV?
16. Explain document splitting.
17. What is accomplished by the payment process?
18. **What organizational units are assets assigned to?**
19. Explain the asset class? What does it determine?
20. What data is accessible in the asset explorer?
21. **Explain depreciation areas?**
22. When is depreciation posted?
23. **What control data is required for depreciation areas?**
24. **Explain the asset history sheet and the transaction type.**
25. **Explain activity types.**
26. **What determines the price for an activity type?**
27. Explain activity allocations.
28. **Explain assessments. What determines how costs are allocated in an assessment?**
29. **What kinds of cost elements are used for activity allocations and assessments?**
30. Explain internal orders.
31. What types of internal orders are there?
32. Explain statistical postings.
33. **Explain order settlement. What kinds of objects can an order settle to?**